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Greetings! You're receiving this newsletter with hopes that you find it informative and entertaining.

If you are thinking of purchasing a property or just curious about your current mortgage situation. Let me save you time and money. With access to over 50 Lenders I will find the best mortgage solution for you.

Please feel free to call anytime. It's always good to hear from you!

Sincerely,

Terry



It is the highest form of a compliment to be recommended. My mortgage business comes from many sources. But referrals from you rank at the top of my list.

Your Mortgage News

Better days ahead for the dollar?

A number of economists are reporting that the Canadian dollar's slip has ended and will likely end the year at a higher mark than it is today.

CIBC World Markets reports "With Canadian monetary policy taking a backseat to fiscal stimulus, Fed rate hikes being delayed until later in the year and oil prices appearing to have bottomed out we've strengthened our near-term forecast for the Canadian dollar. Indeed, it's now likely that the loonie has seen the worst of the depreciation, even if it has one slight dip ahead."



The CIBC report concludes that the CAD shouldn't deviate too far from its current level over the remainder of the year. "Looking ahead, as oil prices grind higher, the loonie should appreciate slightly, albeit remaining weak enough to keep the non-energy export sector competitive on the global stage."

Economists at Laurentian Bank Securities seem to agree.

Laurentian Bank reports that "In short, we expect a lot of currency volatility in the short and medium run as market sentiments swing back and forth from pessimistic to optimistic scenarios. Our gut feeling is that further CA\$ weakness is likely in the short run, but that the loonie will finish the year higher than it is today."

The report further says that the timing and the magnitude of the appreciation are difficult to pinpoint. "It will obviously depend on what will happen to the price of oil and the global economy. Finally, the BoC will probably want to try enforcing a cap on the loonie at 80 cents US for fears that a stronger CA\$ could derail the nascent recovery in non-commodity exports."

What does this mean to your mortgage or your next home purchase decision? Talk to me; I'm your mortgage expert and I can help you make the right decision with your financing needs.

5 tips for staying safe while you share on social media

Since the dawn of the internet, there have been scammers looking to take advantage of personal information online. With the popularity of Facebook, Twitter, Instagram and other new social sharing sites, it is important to be aware of how much information we share, and with whom.

With so much personal information out there, scammers can easily get hold of your money or steal your identity. Canadians lose millions of dollars every year from these kinds of vicious attacks, so be on the lookout at all times.

Here are five ways to avoid becoming victim to social media scams:

1. Regulate your privacy settings. Managing your settings wisely can help avoid any unwanted attention to your social media pages. Adjust your settings to select who can access your personal information, photos and posts.
2. Don't overshare. While social media encourages the sharing of personal information, avoid revealing too many personal details. Scammers can use these to track down information that allows them to steal your identity. Remember, just because you post something in a private group, it doesn't mean that someone won't take a screen shot and share it.
3. Be careful where you click. There are many attention-grabbing links, photos and articles that pop-up, but don't click on just anything. While these sites may look legitimate, they can contain programs that attempt to take your contact information and share it.
4. Your password is your friend. Create strong passwords and ensure that they are unique and challenging so scammers will not be able to guess them. Make it a habit to change your passwords regularly and use different ones for different sites.
5. Be alert and cautious. Be vigilant about who you communicate with online and how you verify their identity. Be extra cautious when they ask you to do something. Never click on suspicious links, and never share personal or financial information unless you can absolutely trust the person on the other end, and verify that they are who they say they are.



More information is available at www.competitionbureau.gc.ca/fraud, or you can phone the Competition Bureau directly at 1-800-348-5358. The Canadian Anti-Fraud Centre also has a helpful website: www.antifraudcentre.ca, and can be reached at 1-888-495-8501

Source: newscanada.com

Have mortgage questions? I'm here to help you!

Please feel free to contact me with any questions you may have. It would be a pleasure to assist you or any one of your friends or family members!